

## Information about Auditor of H & M Hennes & Mauritz AB

H&M's Election Committee proposes that the authorized auditing firm Ernst & Young AB be elected as the company's auditor for a 4-year mandate period, i.e. until the end of the Annual General Meeting to be held in 2013. Ernst & Young AB has notified that if the AGM approves the proposal, the authorized public accountant Erik Åström will be the auditor-in-charge.

Ernst & Young AB is a member of a global network used for auditing assignments for most of the Group companies and meets H&M's requirements with respect to competence and geographical coverage. The auditors' independent status is guaranteed partly by legislation and professional ethics, partly by the accounting firm's internal guidelines and partly by the Auditing Committee's guidelines regulating which assignments the accounting firm is permitted to conduct in addition to the audit.

Ernst & Young AB  
Auditor in charge, Erik Åström

- Born 1957
- Authorized public accountant, Ernst & Young AB
- Appointed regular accountant for H&M together with Åsa Lundvall, Ernst & Young AB, at the 2005 Annual General Meeting.
- Other audit assignments: Apoteket AB, Hakon Invest, Investment AB Kinnevik, Modern Times Group, Saab and Svenska Handelsbanken.
- Holdings in H&M: 0 shares

## Auditing fees

(SEK m)

|                          | Group       |             |             | Parent company |             |            |
|--------------------------|-------------|-------------|-------------|----------------|-------------|------------|
|                          | 2008        | 2007        | 2006        | 2008           | 2007        | 2006       |
| <b>Ernst &amp; Young</b> |             |             |             |                |             |            |
| Audit assignments        | 14.5        | 12.8        | 11.3        | 2.2            | 2.4         | 2.4        |
| Other assignments*       | 14.0        | 18.4        | 10.8        | 0.6            | 11.5        | 4.8        |
| <b>Other auditors</b>    |             |             |             |                |             |            |
| Audit assignments        | 2.9         | 2.5         | 2.3         | -              | -           | -          |
| Other assignments        | 1.1         | 1.3         | 1.1         | -              | -           | -          |
| <b>Total</b>             | <b>32.5</b> | <b>35.0</b> | <b>25.5</b> | <b>2.8</b>     | <b>13.9</b> | <b>7.2</b> |

\*Other assignments refers mainly to tax advice in connection with changes to Internal pricing principles and refinements of the Group structure