

PRESS RELEASE

10 May 2017



Information from the 2017 AGM of H & M Hennes & Mauritz AB

On Wednesday 10 May H & M Hennes & Mauritz AB held its annual general meeting under the chairmanship of lawyer Sven Unger. The AGM approved the dividend of SEK 9.75 per share in accordance with the board of directors' proposal and approved the payment of the dividend in two instalments during the year. The record date for the first dividend payment of SEK 4.90 per share is 12 May 2017. The dividend is expected to be paid out by Euroclear Sweden AB on 17 May 2017. The record date for the second dividend payment of SEK 4.85 per share is 14 November 2017. The dividend is expected to be paid out by Euroclear Sweden AB on 17 November 2017.

The annual general meeting adopted the income statement and balance sheet for the parent company and the group. The AGM discharged the members of the board and the chief executive officer from liability for the 2015/2016 financial year.

The regular board members Stina Bergfors, Anders Dahlvig, Lena Patriksson Keller, Stefan Persson, Christian Sievert, Erica Wiking Häger and Niklas Zennström were re-elected by the AGM. Melker Schörling did not stand for re-election. The number of board members was thus reduced to seven people, compared with the previous eight members. Stefan Persson was re-elected as chairman of the board.

The regular members appointed previously by the trade unions are Margareta Welinder and Ingrid Godin, with Alexandra Rosenqvist and Rita Hansson as deputy members.

The AGM approved the proposal from the nomination committee that the board fees be distributed as follows: SEK 1,675,000 to the chairman of the board, SEK 600,000 each to members elected by the AGM, an extra SEK 150,000 to members of the auditing committee and an extra SEK 200,000 to the chairman of the auditing committee.

The AGM resolved to appoint Ernst & Young AB as auditors until the close of the 2018 AGM. The auditor's fees are to be paid based on approved invoices.

The AGM approved the nomination committee's proposed principles for the nomination committee and elected the members of the nomination committee for the period up to the appointment of a new nomination committee. The members of the nomination committee are Stefan Persson, Lottie Tham, Liselott Ledin (Alecta), Jan Andersson (Swedbank Robur Fonder) and Anders Oscarsson (AMF and AMF Fonder).

The AGM approved the resolution proposed by the board concerning guidelines for remuneration to senior executives.

Contacts:

Kristina Stenvinkel, Head of Communications
Nils Vinge, Head of IR

+46 8-796 39 08, +46 70-796 54 40
+46 8-796 52 50, +46 70-796 52 50

H & M Hennes & Mauritz AB (publ) was founded in Sweden in 1947 and is quoted on Nasdaq Stockholm. H&M's business idea is to offer fashion and quality at the best price in a sustainable way. In addition to H&M, the group includes the brands & Other Stories, Cheap Monday, COS, Monki and Weekday as well as H&M Home. The H&M Group currently has more than 4,400 stores in 66 markets including franchise markets. In 2016, sales including VAT were SEK 223 billion and the number of employees more than 161,000. For further information, visit hm.com.