

Report by the board of H & M Hennes & Mauritz AB (publ) pursuant to Chapter 18 § 6 of the Swedish Companies Act

In connection with the proposal by the board that an extraordinary general meeting be held on 28 October 2021 to resolve on a dividend of SEK 6.50 per share, the board hereby presents the following report pursuant to Chapter 18 § 6 of the Swedish Companies Act (2005:551).

On 25 February 2021 H & M Hennes & Mauritz AB (“the Company”) presented its annual report for the 2020 financial year, which was published on 6 April 2021. Subsequently, the interim report for the first three months from 1 December 2020 to 28 February 2021 was published on 31 March 2021, the six-month report for the period from 1 December 2020 to 31 May 2021 was published on 1 July 2021 and the nine-month report covering the period from 1 December 2020 to 31 August 2021 was published on 30 September 2021. Together with the press releases, these reports describe significant events up to and including 31 August 2021. Other than as stated in this information, no events of significance for the Company’s position have occurred since the 2020 annual report was presented in spring 2021. All information is available on the Company’s website www.hmgroupp.com under Media.

The dividend proposed by the board of directors corresponds to a total amount of SEK 10,758 m based on a total number of shares of 1,655,072,000 as at 30 September 2021.

As at 30 November 2020 the non-restricted equity in the Company amounted to SEK 19,577 m. At the annual general meeting held on 7 May 2020 and the annual general meeting held on 6 May 2021 it was resolved that the funds at the disposal of the meeting, amounting to SEK 16,872 m in 2020 and SEK 19,577 m in 2021, should be carried forward and thus no dividend was resolved upon. The disposable funds according to Chapter 17 § 3 first paragraph of the Swedish Companies Act amount to SEK 19,577 m. Following the extraordinary general meeting’s dividend resolution, the available funds according to Chapter 17 § 3 first paragraph of the Swedish Companies Act is expected to be reduced by SEK 10,758 m to SEK 8,819 m.

There have been no changes in the Company’s restricted equity since the balance sheet date of 30 November 2020.

The board has also submitted documents in accordance with Chapter 18 § 4 of the Swedish Companies Act.

Stockholm, 30 September 2021

The Board of Directors of H & M Hennes & Mauritz AB (publ)

Karl-Johan Persson
Chair of the board

Stina Bergfors
Board member

Anders Dahlvig
Board member

Ingrid Godin
Board member

Danica Kragic Jensfelt
Board member

Margareta Welinder
Board member

Lena Patriksson Keller
Board member

Tim Gahnström
Board member

Christian Sievert
Board member

Erica Wiking Häger
Board member

Niklas Zennström
Board member